

Licensecrip - Terms Of Use

1) PARTIES

This User Agreement ("Agreement") Licensecrip s.r.o. It is an agreement between ("Licensecrip") and our customers on our site (licensecrip.com) and/or other areas of commerce (3rd party p2p trading sites).

Each of Licensecrip and the User will be referred to as "Party" and together as "Parties".

2) DEFINITIONS

Licensecrip

Refers to the company (Licensecrip s.r.o.) that provides cryptocurrency exchange with licensecrip.com and/or other 3rd party p2p exchange platforms.

Cryptocurrency

USDT refers to digital currencies that can be exchanged for fiat currencies such as BTC, ETH.

User/Customer

Defines people who trade cryptocurrency with us (Licensecrip).

Force Majeure

Force majeure means events beyond the reasonable control of the Parties, including, but not limited to, acts of God, riots, war, strikes, lockouts, failures in telecommunications infrastructure, power outages, cyber-attacks and bad weather.

Policy

It accepts the terms of use such as privacy policy, usage policy and agreements belonging to our company and on our site.

Agreement

It refers to this User Agreement.

Help/Support Center

It refers to our support services that can be accessed through the contact form on our site, our e-mail address and/or 3rd party platforms.

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3) SUBJECT AND SCOPE OF THE CONTRACT

This Agreement regulates the mutual rights and obligations of licensecrip and its customers who buy and sell cryptocurrencies.

4) RIGHTS AND OBLIGATIONS OF THE PARTIES

4.1) All persons who shop and establish customer relations with Licensecrip are deemed to have accepted this agreement.

4.2) The customer accepts, declares and undertakes that he/she will use our website and services only for the purpose of benefiting from the services defined in this Agreement, will not use our services for purposes contrary to the law and legislation, and will be personally responsible for all legal and criminal liability that may arise if he/she uses our services for purposes contrary to the law and legislation.

4.3) From now on, when trading with us, our customers are deemed to have accepted the statements and regulations made by the government in the region where they are inspected (the country they live in).

4.3.1) Licensecrip is obliged to perform [KYC verification and AML](#) screening on the Customer as soon as it starts trading with the Customer. During this verification, the Customer must verify that he/she is a real person and the person carrying out the trade with his/her identity information and facial recognition. During identity verification, the Customer will also be screened for the Money Laundering Policy and PEP (Political Population).

4.3.2) Licensecrip may use 3rd party services during KYC and AML screening. During the verification phase, you may need to share your identity information with 3rd party institutions. However, our information will only be visible to Licensecrip and will be verified in accordance with the law. Third parties will not be able to see or access your identity information.

4.4) The Customer accepts, declares and undertakes that she meets the cryptocurrency trading age and conditions in her jurisdiction and that he/she is responsible for all damages that may arise if / due to providing this information incorrectly.

4.5) When trading, the customer is obliged to declare his/her own identity and contact information in order to act only on his/her own behalf and account; he/she cannot carry out transactions by declaring someone else's identity and contact information or for joint use. Otherwise, Licensecrip may unilaterally terminate the contract and business relationship with the customer.

4.6) The customer is responsible for all damages and losses that may arise while exchanging cryptocurrencies. Licensecrip is not responsible for any damages incurred during the price change or transfer of cryptocurrencies.

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4.7) Licensecrip does not store or manage cryptocurrency or fiat currency on behalf of its customers. Cannot access or exchange cryptocurrencies after a successful trade. The customer is responsible for all transactions made with cryptocurrencies.

4.8) The customer is responsible for any tax liability that may arise during or after trade.

4.9) In cases where payment is made outside the periods determined by Licensecrip during trade, the payment reaches us late, the payment is delayed or canceled due to reasons such as bank checks, Licensecrip reserves the right to cancel the order even if it has received the payment and returns the payment to the customer.

4.10) The customer must document his identity and, if necessary, his address information for all transactions he will perform. If the user's identity and, if requested, address information are not documented, Licensecrip will not allow any transactions to be made through the customer's account. The identity and address information documented by the user is requested for the purpose of compliance with the law and legislation, and will be shared with the relevant authorities upon request and in cases where it is mandatory in accordance with the legislation. Licensecrip undertakes not to share the User's identity and address information with any real and/or legal person, except in these cases. Licensecrip will not be held responsible for any damages that may arise due to the User not sharing his/her identity and address information or sharing it late.

4.11) When the customer makes a payment with a bank account other than the identity information verified by the customer, the payment is returned to the sender. The bank or money transfer provider may charge a commission/fee when refunding money. Licensecrip cannot be held responsible for this deduction and fee. Licensecrip reserves the right to charge extra commission for the labor that may occur during the return.

4.12) If Licensecrip is obliged to make any payment due to the User's breach of its obligations under this Agreement, the User shall immediately indemnify Licensecrip. The User accepts, declares and undertakes to pay the relevant amount to Licensecrip upon the first notification of Licensecrip.

5) RIGHTS AND OBLIGATIONS of Licensecrip

5.1) Licensecrip does not share customer information, such as identity information, e-mail address, phone number, etc. with third parties and complies with the necessary legal regulations to protect information. Although Licensecrip complies with the legal regulations and takes the necessary precautions, Licensecrip accepts, declares and undertakes that Licensecrip is not responsible in case of data leakage due to events such as hacking, that it will not make any financial demands from Licensecrip, and that it will not take any action/demand that will cause Licensecrip's legal or criminal liability.

5.2) Licensecrip has the right to cancel trades and refuse to accept payments without giving any reason. Money transfers received by Licensecrip will be returned to the sender.

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5.3) Licensecrip will do its best to complete trades and confirm money transfers as soon as possible. However, Licensecrip cannot be held responsible for any damages that may occur due to delays arising from force majeure and the damages cannot be compensated.

5.4) If Licensecrip detects incorrect pricing, it may cancel or suspend all incorrect transactions that have occurred or may occur. In this case, Licensecrip will not be held responsible for any gains or losses that may arise. If it is determined that an underpayment has been received due to an incorrect transaction, Licensecrip may collect the balance amount provided that the customer is notified. If Licensecrip is unable to collect the balance amount, the customer will be refunded.

5.5) Licensecrip will provide support to its customers via contact@licensecrip.com and the messaging system on the 3rd party trading website. We do not have a messaging system other than our own messaging systems on this e-mail and 3rd party sites. By accepting the provisions of this article, the User accepts and declares that he/she will receive support from Licensecrip. If the Customer encounters a situation or request contrary to this article, the Customer will immediately notify Licensecrip of the situation and cooperate with Licensecrip to take the necessary measures against possible fraudulent transactions. If the Customer uses a support service outside the scope of this article and suffers a loss as a result, Licensecrip will not be responsible for the damage incurred.

5.6) Licensecrip is an independent company from similar Cryptocurrency trading platforms and businesses and is not a representative of any company, website or institution. The Customer accepts, declares and undertakes that he/she will not hold Licensecrip responsible for any grievances they experience through other platforms.

6) PRICING

6.1) Licensecrip informs the customer of the price and commissions in advance when trading from its own website/app or 3rd party exchange platforms. Clients can view these price and commissions before and at the time of trading. The customer is deemed to have accepted this price and commissions.

6.2) Licensecrip is not responsible for deductions/commissions made by 3rd party services (Exchange platform, bank) when the customer sends money or pays the fee.

6.3) If the customer wants to cancel the trade due to the commissions received by 3rd party services during the payment, Licensecrip has the right to decide whether to cancel or not. In case of cancellation of the trade, Licensecrip reserves the right to charge an additional commission when issuing a refund.

7) PRIVACY POLICY AND DISCLAIMER

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7.1) Licensecrip declares that it will keep the Customer's personal information confidential and will make every effort to ensure this. The method to be used to ensure confidentiality is at the discretion of Licensecrip, and Licensecrip may use any online or offline systems it deems appropriate for this purpose. The Customer permits Licensecrip to cooperate with third parties to achieve this purpose.

7.2) From the moment the customer starts trading with Licensecrip, he/she is deemed to have accepted our company's "[KYC&AML Policy](#)", "[Privacy Policy](#)" and "[Cookie Policy](#)" policies. In addition, it is assumed that you have read the "[RISK WARNING](#)" warning regarding cryptocurrencies.

7.3) If the country and legal authorities in the Customer's location and the legal authorities in the country where Licensecrip is located request Customer information, Licensecrip may share this information with the relevant authorities. This will not constitute a violation of the obligation of confidentiality.

7.4) Licensecrip may share customer information with third party institutions and organizations as required by law in order to provide better service to the customer.

7.5) Licensecrip may provide links to other sites on its website and during trading. It may publish advertisements and/or application forms for various services of contracted third parties or direct them to these sites. Licensecrip is not responsible for the privacy practices and policies applied on third-party sites that the User accesses in this way, and the content they contain.

7.6) Even if Licensecrip acts as required by law regarding privacy and takes all precautions for privacy, hacking etc. cannot be held responsible for customer data leaks arising from events.

8) FORCE MAJEURE

Force majeure; It will be interpreted as events that occur beyond the reasonable control of the relevant party, including but not limited to natural disasters, riots, war, strikes, lockouts, malfunctions caused by telecommunications infrastructure, power outages, cyber attacks and bad weather conditions. Licensecrip is a debt that occurs suddenly after not existing at the time of the Agreement, cannot be predicted, is not attributable to the parties, cannot be prevented, cannot be eliminated and it is not possible for the party that cannot fulfill its obligation to prevent it with alternative resources, business continuity plans or other methods, and the debt does not comply with this Agreement. It may not be able to fulfill its obligations set out in the Agreement if the reasons listed as Force Majeure occur, which make performance impossible or requesting performance would be a clear violation of the objective rule of good faith. If Licensecrip cannot find a statement due to Force Majeure, the Customer will not make any claims that will not be liable to Licensecrip. Acquisitions of the Parties are suspended during the force majeure period. If the force majeure continues for more than 1 (one) week, this Agreement may be terminated by the Party whose rights cannot be fulfilled.

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9) ENFORCEMENT

This Agreement will enter into force when the Customer starts trading with Licensecrip and will remain in force unless terminated in accordance with the provisions of this Agreement.

10) NOTIFICATIONS

The e-mail address defined by the Customer before conducting business will be used for all correspondence regarding this Agreement, and the Parties will communicate via this e-mail. Correspondence carried out via the relevant e-mail constitutes written communication. The parties are obliged to keep the e-mail address up-to-date and to determine a reliable e-mail address. If the contact information is changed, the User is obliged to inform licensecrip.

11) APPLICABLE LAW AND AUTHORITY

Czech Republic Law will apply to all disputes arising from this Agreement. Czech Republic courts will have jurisdiction regarding all disputes arising from this Agreement.

Licensecrip s.r.o.
ID number: 21260966

Address:
Cimburkova 916/8, Žižkov, 130
00
Praha 3
Prague / Czech Republic

Kadir CIRAK / Company Manager

A handwritten signature in black ink, consisting of a stylized 'K' followed by a dot and a large, flowing 'C'.

20/03/2024